



LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 • Email : cs.latimmetal@gmail.com • Web : www.latimsteel.com

Statement of Deviation/ Variation in utilization of funds raised

Name of the Listed Entity		La Tim Metal & Industries Limited			
Mode of funds		Right Issue			
Date of Raising Funds		1 st February, 2024 (Allotment date)			
Amount Raised		36.504 crores			
Report filed for the Quartered		31 st March, 2025			
Monitoring Agency		Not Applicable			
Monitoring Agency Name, if applicable		Not Applicable			
Is There a deviation /Variation in use of Fundraising		No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable			
If Yes, Date of shareholder Approval		Not applicable			
Explanation for the Deviation / Variation		Not applicable			
Comments of the Audit Committee after review		None			
Comments of the auditors, if any		None			
Original Object	Original allocation	Modified Allocation	Funds Utilized	Amount of deviation/variation for quarter according to applicable object	Remarks
To meet the Working Capital Requirements	37.534	0	35.92	NIL	NA
General Corporate purposes	0.53	0	0	NIL	NA
Issue related exp	0.83	0	0.83	NIL	NA

Deviation could means

- Deviation in the Object or purposes for which the funds have been raised or
- Deviation in the amount of funds utilized as against what was originally disclosed or
- Change in terms of Contacts referred to in the funds –raising documents ie prospectus letter of offer

La Tim Metal & Industries Ltd

RAHUL MAGANLAL
TIMBADIA

Rahul Timbadia
Managing Director
Din 00691457