



LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 • Email : cs.latimmetal@gmail.com • Web : www.latimsteel.com

Proceedings of the 49th Annual General Meeting (AGM) of La Tim Metal & Industries Ltd

My Dear Shareholders,

Namaste and a very warm welcome to the 49th Annual General Meeting (AGM) of *La Tim Metal & Industries Ltd.*, held through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"). The meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI).

Mr Rahul Timbadia, Chairman of the Board, chaired the meeting, welcomed the Members to the Meeting and briefed them on the guidelines relating to participation through VC/OAVM.

The Chairman welcomed the Shareholders and, being present, called the Meeting to order.

All Directors of the Company attended the Meeting through VC from their respective locations. The Chairman welcomed the Directors and requested them to introduce themselves to the Members. He also welcomed the Union Representative of the Company.

The Chairman thereafter informed the Members that the representatives of:

- **M/s Dhirubhai Shah & Co. Chartered Accountants LLP**, Statutory Auditors,
- **Mr Kuldip Iyas & Co.**, Cost Auditor & representing, and
- **M/s Hitesh Kothari & Co.**, Secretarial Auditors and Scrutinizers for the remote e-voting and e-voting during the AGM,

were also present at the Meeting through VC.

It was further informed that the proceedings of the AGM were webcast live on the website of National Securities Depository Limited (NSDL). The Company had taken the requisite steps to enable Members to participate and vote on the business items.

The Chairman apprised Members that since the Meeting was held through VC/OAVM, there was no physical attendance, and therefore, the requirement of appointing proxies was not applicable. Further, the Statutory Registers as required under the Companies Act, 2013, were available for inspection in electronic mode.

In his opening remarks, the Chairman briefed the Members on the macro-economic environment, key developments in the steel industry, the performance of the Company during FY 2024-25, and the future growth plans.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the financial year ended March 31, 2025, were taken as read. The Chairman also noted that there were no qualifications, observations, or adverse remarks in the reports of the Statutory Auditor and the Secretarial Auditor.

Thereafter, **Mr. Sandip K. Timbadia, Chief Executive Officer**, made a presentation on the operational and financial performance of the Company for FY 2024-25.

In terms of the Notice dated September 5, 2025, convening the 49th AGM, the following business was transacted through remote e-voting.

S. No.	Resolution	Type of Resolution
1	Adoption of Audited Standalone Financial Statements for the financial year ended March 31, 2025, and the Report of the Board of Directors and Auditors thereon.	Ordinary
2	Re-appointment of Mr Sandip Timbadia (DIN 01938398), who retires by rotation and is eligible, offers himself for re-appointment.	Ordinary
3	Re-appointment of Mrs Ragini Chokshi as an Independent Director of the Company.	Special
4	Approval of material related party transaction with La Tim Buildrach LLP .	Ordinary
5	Appointment of M/s Garib Maheshwari & Associates as the Secretarial Auditor of the Company.	Ordinary

Members were invited to ask questions and seek clarifications. The Chairman suitably responded to the queries raised.

Post the question-and-answer session, the Chairman authorized **Mrs. Divya Desai, Practising Company Secretary**, to carry out the e-voting process and conclude the Meeting.

The Chairman further informed the Members that the consolidated voting results would be disseminated to the Stock Exchanges where the Company's shares are listed, and also made available on the Company's website (www.latimmetal.com) and NSDL (www.evoting.nsdl.com) within 48 hours of conclusion of the Meeting.

The Chairman thanked the Members for their continued support and active participation, and also expressed gratitude to the Directors for joining the Meeting virtually. The e-voting facility remained open for 15 minutes after the conclusion of the proceedings to enable Members to cast their votes.

Upon completion of the e-voting process, the Scrutinizer's Report was received, confirming that all the Resolutions were passed with the requisite majority.

The Meeting was thereafter declared closed.

Conclusion time in the proceedings of the general meeting: 12:30 PM

This is for your information and records.

For La Tim metal & Industries Ltd ,


Rahul Timbadia

Managing Director
DIN 00691457

