



LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 • Email : cs.latimmetal@gmail.com • Web : www.latimsteel.com

To
BSE Limited,
P. J. Towers,
Dalal Street, Fort
Mumbai-400 001

Date: 28th May, 2025

Re: Outcome of the Board Meeting
Scrip Code: - 505693 Security Id: - LATIMMETAL

Dear Sir/Madam,

This is to inform that the Board of Directors at its meeting held today i.e. 28th May, 2025, inter alia, has considered and approved the following:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, approved the Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2025 and Auditors' Report thereon issued by the Statutory Auditors (Copy of the Financial Results along with Auditors' Report and declaration regarding unmodified opinion enclosed herewith).
2. Declaration on Unmodified Opinion on the said Financial Results
3. Appointment of M/s. Akkad Mehta & Co LLP, Chartered Accountants (FRN: 100259W/W10084), as an Internal Auditor of the Company for the financial year 2025-26. (Brief Profile attached Annexure I)
4. Statement of Deviation/Variation

The Board Meeting commenced at 11.00 A.M and concluded at 7.50 P.M.

Kindly take the same on record

Thanking you.

For La Tim Metal & Industries Limited

RAHUL
MAGANLAL
TIMBADIA

Digital signed by RAHUL MAGANLAL TIMBADIA
DN: cn=RAHUL MAGANLAL TIMBADIA, o=LATIM METAL & INDUSTRIES LTD., ou=LA TIM METAL & INDUSTRIES LTD., email=rahul.timbadia@latimmetal.com, c=IN, date=2025.05.28 19:13:10 +05'30'

Rahul M. Timbadia
Managing Director
DIN No. 00691457



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Annexure I

BRIEF PROFILE

M/s. Akkad Mehta & Co LLP Chartered Accountants INTERNAL AUDITOR OF COMPANY

Name of the firm	M/s. Akkad Mehta & Co LLP
Address	203 , Navkar Group , Bajaj Road , Vile Parle 400056
Appointment	For the financial year 2025-2026
Qualification	Chartered Accountant
Membership of Institute	Institute of Chartered Accountants of India
Brief profile	<p>CA Nirav Mehta, B. Com, FCA, DISA (ICAI), FAFD (ICAI) Registered Valuer, (SFA) ICAI Certified Ind AS, GST and ABTS is the Founder & Managing Partner of the Firm. He is a Finance professional with over 16 years of solid experience in various aspects of finance, of which over 15 years in managerial and senior positions. Proven record in executive management, operations management, crisis management, managing turnarounds and new ventures. Ability to understand and interpret the business needs, articulate their significance and financial implications with suggestive decisions to the Managing Director/Board. Strong executive presence coupled with excellent presentation skills. Entrepreneurial spirit, strategist, team motivator with keen sense of urgency. Decisive strategic operator driving revenue and profitability, amidst growth. Skills in Corporate Leadership, Management accounting, Business Valuation, Merger and Acquisition, Budgeting, Costing, instituting internal control systems, policies & procedures, and in financial accounting, Tax Planning, Compliance and Assessments. Has the ability to lead by example & inspire others.</p>



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Date: 28th May, 2025

To
Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai-400 001

Scrip Code: 505693

Dear Sirs/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Declaration

We hereby declare that the Statutory Auditor M/s. Dhirubhai Shah & Co LLP (FRN:102511W), Chartered Accountants, have issued the Auditors' Report with unmodified Opinion on Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

Kindly take this declaration on your records.

Thanking you

Yours' faithfully
For La Tim Metal & Industries Limited

RAHUL
MAGANLAL
TIMBADIA

Digitally signed by RAHUL
MAGANLAL TIMBADIA
DN: cn=RAHUL
personalEmail=rahul@latimmetal.com,
serial=400056, st=Maharashtra,
serialNumber=1510502110299, cn=RAHUL
MAGANLAL TIMBADIA
Date: 2025.05.28 19:52:54 +05'30'

Rahul M Timbadia
Managing Director
DIN No. 00691457

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
La Tim Metal & Industries Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **La Tim Metal & Industries Limited** (the "Company") for the quarter and year ended March 31, 2025 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- a. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, of the net loss and total comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, Dhirubhai Shah & Co LLP
Chartered Accountants
Firm's Registration No.: 102511W/W100298

Anik Shah

Anik Shah
Partner
Membership No: 140594
ICAI UDIN: 25140594BMHUVG7617



Place: Mumbai
Date: May 28, 2025

LA TIM METAL & INDUSTRIES LIMITED

Registered Office: 201 , Navkar Plaza, Baja] Road, Vile Parle (West), Mumbai - 400056

CIN:L99999MH1974PLC017951

Tel. 26202299 / 26203434 Fax: 022 - 26240540, Email: cs.latimmetal@gmail.com, Website: www.latimmetal.com

Statement of financial results for the quarter and year ended 31st March, 2025

(Rs. in lakhs except earning per share)

(1)	Particulars (Refer Notes below)	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Refer Note 6)	(Unaudited)	(Refer Note 6)	(Audited)	(Audited)
(2)	(3)	(4)	(5)	(6)	(7)	
1	Income					
a)	Revenue from operations	6,992.96	4,795.87	7,115.16	25,658.17	34,848.53
b)	Other Income	99.14	83.31	93.33	480.19	274.09
	Total Income	7,092.10	4,879.17	7,208.49	26,138.36	35,122.62
2	Expenses					
a	Cost of materials consumed	5,484.26	3,784.64	4,955.31	18,489.70	21,125.34
b	Purchase of stock-in-trade	388.90	594.78	148.74	3,993.96	12,261.48
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	1,206.81	(61.43)	1,258.70	1,566.02	(1,418.93)
d	Employee benefits expenses	128.75	78.19	82.46	351.15	399.31
e	Finance costs	132.43	143.33	161.54	516.08	663.89
f	Depreciation and amortization expenses	68.18	68.55	68.52	272.87	263.74
g	Other expenses	409.75	214.20	207.41	1,137.72	1,042.58
	Total Expenses	7,819.08	4,822.26	6,882.68	26,327.50	34,337.41
3	Profit / (Loss) before exceptional items and tax	(726.98)	56.91	325.81	(189.13)	785.21
	Exceptional items	-	-	-	-	-
4	Profit / (Loss) before tax	(726.98)	56.91	325.81	(189.13)	785.21
5	Tax Expense					
a	Current Tax	(43.47)	(10.93)	-	-	-
b	Deferred Tax (Asset) / Liabilities	(109.49)	2.68	5.77	(103.14)	19.97
6	Profit / (Loss) for the period after tax	(574.02)	65.15	320.04	(85.99)	765.24
7	Other comprehensive income					
	Items that will not be re-classified to Profit or Loss					
	Re-measurement gains/ (losses) on post employment benefit plans	0.48	-	(1.38)	0.48	(1.38)
8	Total comprehensive income	(573.54)	65.15	318.66	(85.51)	763.86
9	Paid Up Equity share capital (face value of Rs. 1/-)	1,315.51	1,315.51	1,103.93	1,315.51	1,103.93
10	Other Equity	-	-	-	5,725.68	4,224.32
11	Earning per share (of Rs. 1/- each) (for the quarter not annualized):					
a	Basic (in Rs)	(0.44)	0.20	0.22	(0.07)	0.63
b	Diluted (in Rs.)	(0.44)	0.20	0.22	(0.07)	0.63

total outstanding dues of creditors other than

NOTES

- 1 The above financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 28th May, 2025.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 During the quarter ended 30th September, 2023, the Company had received approval of the Scheme of Merger between La Tim Sourcing (India) Pvt. Ltd. ("wholly owned subsidiary") and La Tim Metal & Industries Limited vide order dated 4th August, 2023 from National Company Law Tribunal, Mumbai Bench. The said Scheme of Arrangement provided for merger by way of absorption of wholly owned subsidiary with La Tim Metal & Industries Limited with the appointed date of 1st April 2019. Consequently, results of the previous reporting period(s) have been restated / adjusted giving effect to this Scheme.
- 4 The Company had, issued 4,41,57,150 equity shares of face value of Rs. 1/- each ("Right equity shares") to the eligible equity shareholders at an issue price of Rs. 8.5 per right equity share (including premium of Rs.7.5 per right equity share). The right equity shares were issued as partly paid-up and an amount of Rs. 4.25 per right equity share was payable on application (of which Rs. 0.5 towards face value of right equity shares and Rs.3.75 towards premium amount of right equity shares) & Rs. 4.25 per equity share was payable as First & Final Call (of which Rs. 0.5 towards face value of right equity shares and Rs. 3.75 towards premium amount of right equity shares) .

There is no deviation in use of proceeds from the objects stated in the offer document for rights issue.

Pursuant to Ind AS - 33, basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of right issue.

- 5 The company has two reporting segments which are bifurcated as follows:

1. Steel & Steel Products
2. Real Estate Development Activity

Particulars	(Rs. In Lakhs)				
	Quarter ended on 31/03/2025 (Unaudited)	Quarter ended on 31/12/2024 (Unaudited)	Quarter ended on 31/03/2024 (Unaudited)	Year ended on 31/03/2025 (Audited)	Year ended on 31/03/2024 (Audited)
Steel & Steel Productes	6,992.96	4,795.87	7,115.16	25,658.17	34,848.53
Real Estate Development	-	-	-	-	-
Total Segment Revenue	6,992.96	4,795.87	7,115.16	25,658.17	34,848.53
Segment Results					
Steel & Steel Productes	(573.54)	65.15	318.66	(85.51)	763.86
Real Estate Development	-	-	-	-	-
Total Segment Results	(573.54)	65.15	318.66	(85.51)	763.86

(Rs. In Lakhs)

Segment Assets	As at 31/03/2025 (Audited)	As at 31/03/2024 (Audited)
Steel & Steel Productes	8,341.48	8,166.13
Real Estate Development	3,481.61	3,471.61
Unallocated corporate assets	1,041.72	871.16
Total Segment Assets	12,864.81	12,508.89

Segment Liabilities		
Steel & Steel Productes	1,620.53	2,273.38
Real Estate Development	100.00	41.15
Unallocated corporate equity & liabilities	4,103.09	4,866.09
Total Segment Liabilities	5,823.61	7,180.63

- 6 The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subjected to limited review by the statutory auditors.
- 7 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Mumbai
Date: 28th May 2025

For and on behalf of the Board of Directors



Rahul Timbadia
Rahul Timbadia
Managing Director
DIN: 00691457

LA TIM METAL & INDUSTRIES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at 31/03/2025 (Audited)	As at 31/03/2024 (Audited)
ASSETS:		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	1,593.78	1,714.63
(b) Right to Use of Asset	280.79	322.06
(c) Intangible Assets	0.37	0.37
(d) Financial Assets		
(i) Investments	186.76	111.53
(ii) Others	139.05	139.13
(e) Deferred Tax Assets	9.96	-
CURRENT ASSETS		
(a) Inventories	6,664.09	7,373.85
(b) Financial Assets		
(i) Investment	109.61	101.79
(ii) Loans	147.45	-
(iii) Trade Receivables	2,136.68	1,860.10
(iv) Cash and Cash Equivalents	99.16	79.71
(v) Bank balances other than above	36.20	36.20
(vi) Others	235.36	109.89
(c) Other Current Assets	1,225.55	659.63
TOTAL ASSETS	12,864.81	12,508.89
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,315.51	1,103.93
(b) Other Equity	5,725.68	4,224.32
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	15.01	3,335.50
(ii) Lease Liability	179.63	230.00
(b) Provisions	22.65	23.07
(c) Other Non - Current Liabilities	100.00	-
(d) Deferred Tax Liabilities (Net)	-	93.18
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowing	3,962.56	1,240.66
(ii) Lease Liability	131.96	112.93
(iii) Trade Payables		
- total outstanding dues of micro and small enterprises	179.63	1,093.02
- total outstanding dues of creditors other than micro and small enterprises	1,022.51	772.86
(iv) Other Financial Liabilities	84.72	190.19
(b) Provisions	6.14	4.66
(c) Other current liabilities	118.81	84.56
TOTAL EQUITY & LIABILITIES	12,864.81	12,508.89

For and on behalf of the Board of Directors



R. Timbadia
Rahul Timbadia
Managing Director
DIN: 00691457

Place: Mumbai
Date: 28th May 2025

LA TIM METAL & INDUSTRIES LIMITED
Cash Flow Statement for the year ended 31st March, 2025

Particulars	(Rs. in lakhs)	
	Year ended 31.03.2025 (Audited)	Year ended 31.03.2024 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) Before Tax	(189.13)	785.21
Adjustments for:		
Depreciation and amortization	272.87	263.74
Interest Income	(16.29)	(15.26)
Interest Component of Lease Liability	34.14	35.25
Interest and finance charges	474.98	628.64
Fair Valuation of Financial Instruments	(83.05)	(5.37)
Adjustment for unamortized borrowing cost	6.96	0.86
Adjustment for lease liability	-	(25.23)
Non-cash adjustment related to write off of investments	-	8.11
Non-cash adjustment related to Employee Benefits expense	0.48	(1.38)
Profit on sale of Shares (Net)	-	(19.95)
Profit on sale of Investments	(0.92)	-
Profit on sale of fixed assets (net)	(1.60)	-
Dividend income	(0.00)	(0.92)
Operating Profit before Working Capital Changes	498.44	1,653.70
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	(276.58)	(317.17)
(Increase)/decrease in other assets	(691.32)	37.81
(Increase)/decrease in inventories	709.76	(1,213.34)
Increase/(decrease) in Trade Payables	(663.75)	(1,012.96)
Increase/(decrease) in Other Current Liabilities and Provisions	55.46	122.33
Cash Generated from / (used in) Operations	(367.98)	(729.63)
Income taxes paid	(25.63)	(41.37)
Net Cashflow from operating activities	(393.61)	(771.01)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(27.28)	(353.88)
Sale of fixed assets	3.47	-
Loan given to others	(247.45)	-
Loan recovered from others	100.00	-
Dividend Income	0.00	0.92
Proceeds from Investment	200.92	62.10
Purchase of Investment	(200.00)	(100.00)
Proceeds from deposits	-	181.00
Interest received	16.29	15.26
Net Cashflow from Investing Activities	(154.05)	(194.60)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Right Issue	1,798.44	1,876.68
Proceeds from Loans	2,200.30	7,115.95
Repayment of Loans	(2,805.81)	(7,111.61)
Repayment of Principal Portion of Lease Liability	(150.84)	(138.58)
Interest and finance charges	(474.98)	(628.64)
Processing fees related to Financial Liability	-	(82.96)
Expenses Relating to Right Issue	-	(83.00)
Net Cashflow from Financing Activities	567.11	947.85
Net Increase/(Decrease) in Cash and Cash Equivalents	19.45	(17.75)
Cash and bank balances at the beginning of the year	83.11	100.86
Cash and bank balances at the end of the year	102.56	83.11

For and on behalf of the Board of Directors



Rahul Timbadia
Rahul Timbadia
Managing Director
DIN: 00691457

Place: Mumbai
Date: 28th May 2025



LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

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Statement of Deviation/ Variation in utilization of funds raised

Name of the Listed Entity		La Tim Metal & Industries Limited			
Mode of funds		Right Issue			
Date of Raising Funds		1 st February, 2024 (Allotment date)			
Amount Raised		36.504 crores			
Report filed for the Quartered		31 st March, 2025			
Monitoring Agency		Not Applicable			
Monitoring Agency Name, if applicable		Not Applicable			
Is There a deviation /Variation in use of Fundraising		No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable			
If Yes, Date of shareholder Approval		Not applicable			
Explanation for the Deviation / Variation		Not applicable			
Comments of the Audit Committee after review		None			
Comments of the auditors, if any		None			
Original Object	Original allocation	Modified Allocation	Funds Utilized	Amount of deviation/variation for quarter according to applicable object	Remarks
To meet the Working Capital Requirements	37.534	0	35.92	NIL	NA
General Corporate purposes	0.53	0	0	NIL	NA
Issue related exp	0.83	0	0.83	NIL	NA

Deviation could mean

- Deviation in the Object or purposes for which the funds have been raised or
- Deviation in the amount of funds utilized as against what was originally disclosed or
- Change in terms of Contacts referred to in the funds -raising documents ie prospectus letter of offer

La Tim Metal & Industries Ltd

RAHUL MAGANLAL
TIMBADIA

Rahul Timbadia
Managing Director
Din 00691457