

LA TIM METAL & INDUSTRIES LIMITED

Registered Office: 201, Navkar Plaza, Baja Road, Vile Parle (West), Mumbai - 400056
CIN:L99999MH1974PLC017951

Tel. 26202299 / 26203434 Fax: 022 - 26240540, Email: cs.latimmetal@gmail.com, Website: www.latimmetal.com
Statement of financial results for the quarter and year ended 31st March, 2024

(Rs. In lakhs except earning per share)

(1)	Particulars (Refer Notes below)	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited) (Refer note - 7)	(Unaudited)	(Audited) (Refer note - 7)	(Audited)	(Audited)
(2)	(3)	(4)	(5)	(6)	(7)	
1	Income	7,115.16	9,471.78	5,858.62	34,816.94	27,161.85
a)	Revenue from operations	93.33	101.50	92.39	305.68	170.52
b)	Other Income	7,208.49	9,573.28	5,951.01	35,122.62	27,332.37
	Total income					
2	Expenses	4,955.31	6,297.46	2,532.32	21,125.34	12,704.90
a	Cost of materials consumed	148.74	3,434.06	3,319.24	12,261.48	9,614.75
b	Purchase of stock-in-trade					
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,258.70	(990.97)	(430.35)	(1,418.93)	3,651.04
d	Employee benefits expenses	82.46	116.26	95.48	399.31	401.56
e	Finance costs	161.54	158.29	131.57	663.89	597.90
f	Depreciation and amortization expenses	68.52	66.57	60.93	263.74	243.50
g	Other expenses	207.41	304.69	216.73	1,042.58	856.75
	Total Expenses	6,882.68	9,386.36	5,925.92	34,337.41	28,070.40
3	Profit / (Loss) before exceptional items and tax	325.81	186.92	25.09	785.21	(738.03)
	Exceptional items	-	-	-	-	-
4	Profit / (Loss) before tax	325.81	186.92	25.09	785.21	(738.03)
5	Tax expense	-	-	-	-	-
a	Current tax	5.77	4.01	11.78	19.97	16.73
b	Deferred tax (asset) / liabilities	-	-	(4.83)	-	(4.83)
c	Earlier year tax provision	-	-	-	-	-
	Profit / (Loss) for the period after tax	320.04	182.91	18.14	765.24	(749.93)
6	Profit / (Loss) for the period after tax	320.04	182.91	18.14	765.24	(749.93)
7	Other comprehensive income	(1.38)	-	2.28	(1.38)	2.28
	Remeasurement gain / (loss) on actuary valuation	318.66	182.91	20.42	763.86	(747.65)
8	Total comprehensive income	1,103.93	883.14	883.14	1,103.93	883.14
9	Paid up equity share capital (face value of Rs.1/-)	-	-	-	4,224.33	1,887.56
10	Other equity	-	-	-	-	-
11	Earning per share (of Rs. 1/- each) (for the quarter not annualized):	0.22	0.17	0.02	0.63	(0.70)
a	Basic (in Rs)	0.22	0.17	0.02	0.63	(0.70)
b	Diluted (in Rs.)					

NOTES

- The above financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 21st May, 2024.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- During the quarter ended 30th September, 2023, the Company had received approval of the Scheme of Merger between La Tim Sourcing (India) Pvt. Ltd. ("wholly owned subsidiary") and La Tim Metal & Industries Limited vide order dated 4th August, 2023 from National Company Law Tribunal, Mumbai Bench. The said Scheme of Arrangement provided for merger by way of absorption of wholly owned subsidiary with La Tim Metal & Industries Limited with the appointed date of 1st April 2019. Consequently, results of the current and previous reporting period(s) have been restated / adjusted giving effect to this Scheme.
- The Company had, issued 4,41,57,150 equity shares of face value of Rs. 1/- each ('Right equity shares') to the eligible equity shareholders at an issue price of Rs. 8.5 per right equity share (including premium of Rs.7.5 per right equity share). The right equity shares were issued as partly paid-up and an amount of Rs. 4.25 per right equity share was payable on application (of which Rs. 0.5 towards face value of right equity shares and Rs.3.75 towards premium amount of right equity shares).

There is no deviation in use of proceeds from the objects stated in the offer document for rights issue.

Pursuant to Ind AS - 33, basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of right issue made during the quarter ended 31st March 2024.
- The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India, however, the effective date has not yet been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.
- The company has two reporting segments which are bifurcated as follows:
 - Trading of goods
 - Real estate development activity

Particulars	(Rs. in Lakhs)				
	Quarter ended on 31/03/2024 (Unaudited)	Quarter ended on 31/12/2023 (Unaudited)	Quarter ended on 31/03/2023 (Unaudited)	Year ended on 31/03/2024 (Audited)	Year ended on 31/03/2023 (Unaudited)
Segment Revenue (Sales and other operating Income) *					
Trading & Manufacturing	7,115.16	9,471.78	5,858.62	34,816.94	27,161.85
Real Estate Development	-	-	-	-	-
Total Segment Revenue	7,115.16	9,471.78	5,858.62	34,816.94	27,161.85
Segment Results					
Trading & Manufacturing	318.66	182.91	20.42	763.86	(747.65)
Real Estate Development	-	-	-	-	-
Total Segment Results	318.66	182.91	20.42	763.86	(747.65)

* Refer Note - 3 of this financial results

Segment Assets	Year ended on 31/03/2024 (Audited)	Year ended on 31/03/2023 (Audited)
	(Rs in Lakhs)	(Rs in Lakhs)
Trading & Manufacturing	7,799.39	6,159.87
Real Estate Development	3,471.61	3,471.61
Unallocated corporate assets	1,237.89	1,377.95
Total Segment Assets	12,508.89	11,009.43
Segment Equity & Liabilities		
Trading & Manufacturing	2,208.81	3,331.47
Real Estate Development	41.15	41.15
Unallocated corporate equity & liabilities	4,930.67	4,866.11
Total Segment Equity & Liabilities	7,180.63	8,238.73

- The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subjected to limited review by the statutory auditors.
- The performance of the quarter is not representative of the full year's performance
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Mumbai
Date: 21th May 2024

For and on behalf of the Board of Directors


Rahul Timbadia
Managing Director
DIN: 00691457



LA TIM METAL & INDUSTRIES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at 31/03/2024 (Audited)	As at 31/03/2023 (Audited)
ASSETS:		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	1,714.63	1,503.86
(b) Right to Use of Asset	322.06	423.57
(c) Intangible Assets	0.37	0.61
(d) Financial Assets		
(i) Investments	111.53	111.78
(ii) Others	139.13	132.80
CURRENT ASSETS		
(a) Inventories	7,373.85	6,160.51
(b) Financial Assets		
(i) Investment	101.79	46.43
(ii) Trade Receivables	1,860.10	1,542.93
(iii) Cash and Cash Equivalents	79.71	97.45
(iv) Bank balances other than above	36.20	217.20
(v) Others	17.63	22.17
(c) Other Current Assets	751.89	750.12
TOTAL ASSETS	12,508.89	11,009.43
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,103.93	883.14
(b) Other Equity	4,224.33	1,887.56
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	3,335.50	3,429.44
(ii) Lease Liability	230.00	348.05
(b) Provisions	23.07	17.03
(c) Deferred Tax Liabilities (Net)	93.18	73.21
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowing	1,240.66	1,224.46
(ii) Lease Liability	112.93	104.57
(iii) Trade Payables		
- total outstanding dues of micro and small enterprises	1,093.02	48.13
- total outstanding dues of creditors other than micro and small enterprises	772.86	2,830.72
(iv) Other Financial Liabilities	190.19	94.89
(b) Other Current Liabilities	84.56	66.64
(c) Provisions	4.66	1.59
TOTAL EQUITY & LIABILITIES	12,508.89	11,009.43

For and on behalf of the Board of Directors


 Rahul Timbadia
 Managing Director
 DIN: 00691457



Place: Mumbai
Date: 21th May 2024

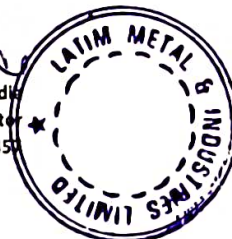
LA TIM METAL & INDUSTRIES LIMITED
CASH FLOW STATEMENT

(Rs. In lakhs)

Particulars	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) Before Tax	785.21	(738.03)
Adjustments for:		
Depreciation and amortization	143.35	125.06
Interest Income	(15.26)	(133.45)
Interest and finance charges	628.64	719.13
Fair Valuation of Financial Instruments	(5.37)	2.64
Adjustment for Unamortized Borrowing Cost	0.86	-
Adjustment for Lease Liability	(8.18)	29.06
Non-cash adjustment related to Investments	8.11	-
Non-cash adjustment related to Employee Benefit Expense	(1.38)	4.88
Profit on sale of Shares (net)	(19.95)	(10.81)
Profit on sale of fixed assets (net)	-	(0.21)
Profit on Currency traded	-	(1.56)
Dividend Income	(0.92)	(2.30)
Operating Profit / (loss) before Working Capital Changes	1,515.11	(5.60)
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	(317.17)	791.42
(Increase)/decrease in other assets	37.81	(1,616.24)
(Increase)/decrease in inventories	(1,213.34)	4,094.88
Increase/(decrease) in Trade Payables	(1,012.96)	(4,530.06)
Increase/(decrease) in Other Current Liabilities and Provisions	122.33	1,018.91
Cash Generated from / (used in) Operations	(868.22)	(246.69)
Income taxes paid	(41.37)	(74.44)
Net Cashflow generated from / (used in) Operating Activities	(909.59)	(321.13)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(353.88)	(18.46)
Sale of fixed assets	-	4.22
Purchase of currency	-	(4.93)
Sale of currency	-	6.49
Dividend Income	0.92	2.30
Proceeds From Investment	62.10	20.92
Purchase of Investment	(100.00)	(1.20)
Proceeds from deposits	181.00	197.80
Interest received	15.26	133.45
Net Cashflow generated from / (used in) Investing Activities	(194.60)	340.61
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Right Issue	1,876.68	-
Proceeds From Loans	7,115.95	2,139.57
Repayment of Loans	(7,111.60)	(1,517.79)
Interest and finance charges	(628.64)	(719.13)
Processing fees related to Financial Liability	(82.96)	-
Dividend Paid	(0.00)	-
Expenses Relating to Right Issue	(83.00)	-
Net Cashflow generated from / (used in) Financing Activities	1,086.44	(97.34)
Net Increase/(Decrease) in Cash and Cash Equivalents	(17.75)	(77.87)
Cash and bank balances at the beginning of the year	100.86	178.73
Cash and bank balances at the end of the year	83.11	100.86

For and on behalf of the Board of Directors


 Rahul Timbadkar
 Managing Director
 DIN: 00691451



Place: Mumbai
Date: 21th May 2024